

STATE OF CALIFORNIA

DEPARTMENT OF FINANCIAL INSTITUTIONS

INSTRUCTIONS FOR APPLICATION TO ACQUIRE CONTROL OF A TRANSMITTER OF MONEY ABROAD

An application to acquire control of a transmitter of money abroad should include the following:

1. [Form 2118](#).
2. Percentage of outstanding shares of the transmitter of money abroad applicant presently owns and percentage or number of shares proposed to be purchased.
3. Applicant should respond in reference to the factors set forth in California Financial Code Section 1804, subsection (b) (the "Financial Code").
4. Application fee as required by Financial Code Section 1801(a)(3).

In reference to 1804(b)(1), personal financial statements should be submitted for individual applicants and for each member of an applicant group. In addition, audited financial statements should be submitted for any companies or corporation which an applicant controls, or in which an applicant has a substantial ownership interest. If audited financial statements are not available, unaudited financial statements as of the most recent date should be submitted including balance sheets, statement of income, statements of changes in capital accounts and statements of changes in financial position.

Additionally, applicant should describe the manner and terms of financing of the purchase and the source of financing. If any portion of the purchase price is proposed to be borrowed, applicant should describe in detail the manner and terms of financing of the purchase. Copies of all loan commitments (including financing terms) should also be submitted.

In reference to Section 1804(b)(4), applicant should explain the purpose for the acquisition, describe any proposed change in the business, management of corporate structure of the transmitter of money abroad and describe how applicant proposes to manage and operate the transmitter of money abroad once control is acquired.

In reference to Section 1804(b)(1), confidential resumes and fingerprint cards should be submitted for each applicant where the applicant is a natural person and each person who controls the applicant or is an executive officer and director of the applicant where the applicant is not a natural person.

The fingerprint cards or Live Scan receipt must be submitted with the application. Each person fingerprinted should complete the appropriate boxes requesting personal information.

Fingerprints must be taken at a law enforcement agency or a Live Scan Service Center. A list of Live Scan Service Centers is available at <http://www.caag.state.ca.us/app>. It may be necessary to arrange an appointment for fingerprinting, and the applicant is responsible for any fee charged. In addition, for BID-7's, a processing fee at the current rate charged by the California Department of Justice, must accompany each form submitted.

We also reserve the right to request additional information, if necessary. If you have any further questions, please contact Arlene Rutherford at (415) 263-8540.